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**LEGAL ASPECTS OF EFFECTIVE MANAGEMENT OF RISKS AND  
OPPORTUNITIES RESULTING FROM CLIMATE CHANGE IN THE ENTERPRISE**

**ABSTRAKT**

The link between climate change and doing business is inseparable and increasingly obvious. Business decisions and actions can accelerate or slow down climate change, which must be viewed from the perspective of risks, but also opportunities. It is estimated that by 2100, potential financial losses due to climate change could range from USD 4.2 trillion to as much as USD 43 trillion. At the same time, however, climate change adaptation and mitigation is projected to create investment opportunities of up to USD 26 trillion by 2030. So what should business do to respond to all these challenges? It is crucial to strive to achieve climate neutrality. More and more companies are introducing solutions leading to e.g. reducing emissions and achieving zero or net zero emissions. Financial institutions have a special role to play in the context of combating and adapting to climate change. In addition to limiting their own impact on the environment, they have a huge potential for positive impact on other economic entities. Effective management of risks and opportunities resulting from climate change in an enterprise requires taking into account legal conditions. States and international organizations have an important role to play in this regard. The state should strive to define the legal framework for running and supporting economic activity in a simple and understandable way, taking into account climate aspects. The role of international organizations should consist in coordinating the activities of states and enterprises for climate protection on a global scale. The presentation aims to show the impact of the most important regulations of international law, European Union law and the most characteristic national solutions in this field.